

CASE STUDY

Prince Kumar,

Company Secretary & Compliance Officer
Satin Housing Finance Limited
(Wholly owned subsidiary of
Satin Creditcare Network Limited)



India's leading non-banking finance company Satin Creditcare Network adapts digital board governance with BoardPAC

Satin Creditcare Network Limited is a non-banking finance company (NBFC), licensed by the Reserve Bank of India. Satin Creditcare Network Limited & its subsidiaries offers financial requirements for excluded households at the bottom of the pyramid.

Satin Creditcare Network Limited is primarily based on the Joint Liability Group model, which enables Satin Creditcare Network to provide collateral-free, microcredit facilities in both rural and semi-urban areas. Today Satin Creditcare Network operates in India with presence in 22 states and over 82,000 villages with 1,383 branches, 3,460,000 clients and 13,005 employees.

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The main reason
for adopting
BoardPAC was its
features and the
company wanted
to go paperless.

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Board challenges which needed change.

Satin Housing Finance Limited Company Secretary & Compliance Officer Prince Kumar shared his experience of the limitations and constraints he faced with pre, during and post-board meeting preparation prior to the introduction of BoardPAC. "We use to prepare for meetings in the traditional way, paper-based system."

He also highlighted another reason why Satin Creditcare Network needed to onboard a governance meeting solution. "SATIN has always been sensitive towards the environment and keeps on exploring to make its process and system paperless." Considering the efficiency and security into factor Satin Creditcare Network board required a digital, remote and a secure solution to manage their Board and Committee meetings.

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A secure and efficient solution

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On confidentiality and security, I am happy to assign a 10/10 rating to BoardPAC

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After a meticulous evaluation on security and features, Satin Creditcare Network Limited and its subsidiaries in 2020 integrated BoardPAC the 1# user-friendly, remote and highly secure board meeting automation solution for their board and committee meeting management. Prince stated, "Agenda appearance and accessibility of all related documents over the App for the Board Members are really good and it saves lots of time to Board Member and Secretary too while managing the meeting."

He also highlighted on confidently and security, "On confidentiality and security, I am happy to assign a 10/10 rating to BoardPAC.". Pertaining to the support Prince stated, "BoardPAC team is really good and always available for us as and when support is required."

Better board meetings

After onboarding BoardPAC to the Satin Creditcare Network and itsboard, the secretarial team were able to seamlessly manage the pre, during and post-meeting work.

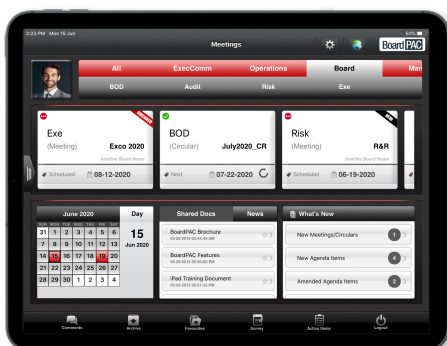
On the preparation of meetings, Prince stated, "BoardPAC helped us to organize the meeting in a more informed way, and all meeting-related documents are at one place for future reference of the members." On sustainability, he stated, "BoardPAC helps us in making the Board Meeting paperless and transparent."

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About BoardPAC



BoardPAC is the leading global solution for paperless digitalized board meeting automation which offers BoardPAC's board meeting automation service globally. BoardPAC is offered to large corporations for their Board Meeting and Executive Meeting paperless automation.

BoardPAC is available as a cross device solution with access on iPads, Windows Surface, Laptops, Android devices and even on smartphones for those who require to access the board and executive material for a quick approval or review. The brand is the preferred choice of Boards across 56 countries.